

keyfacts

Policy Summary

This is a summary of the policy and does not contain the full terms and conditions of the cover, which can be found in the policy booklet. It is important that you read the policy booklet carefully when you receive it.

Name of the insurer

The insurer of this policy is London and Edinburgh Insurance Company Limited, trading as Norwich Union, whose registered address is: 8 Surrey Street, Norwich, NR1 3NG. Norwich Union is authorised and regulated by the Financial Services Authority.

Type of insurance and cover

The Mortgage Payment Protection Insurance policy pays the monthly benefit you have chosen to protect your mortgage repayments if you are unable to work because of sickness, an accident or being made unemployed, depending on the cover option you chose. You can choose to cover against the following:

1. accident, sickness and unemployment
2. accident and sickness only
3. unemployment only

Where you have chosen unemployment cover we will also provide cover should you voluntarily leave your work to care full time for an immediate member of your family.

Details of the cover you have chosen will be shown on your schedule of insurance.

The premium is reviewable and we may change the rate or terms and conditions of the policy by giving you 30 days written notice.

Significant features and benefits

Your policy includes the following significant features and benefits, which are explained in your policy booklet:

- If you are unable to work benefits will be paid on either of the following basis depending on the option you have chosen:

Option 1 - Payments back to day 1

If you are unable to work for more than 30 days in a row (the waiting period), we will pay 1/30th of the monthly benefit you have chosen for each day you are off work up to a maximum of 12 months. Payments are made monthly so the first payment is made after 31 days and is backdated to the first full day you were unable to work, or

Option 2 - Payments back to day 31

If you are unable to work for more than 30 days in a row (the waiting period), we will pay 1/30th of the monthly benefit you have chosen for every further day you are off work up to a maximum of 12 months. Payments are made monthly so the first payment is made after 60 days and is backdated to the end of the waiting period.

Your schedule of insurance will outline the cover you have selected and the basis on which your claim will be paid. Please also refer to the sections “Unemployment Cover” and “Accident and Sickness Cover” – “What We cover” in your policy for further details.

- If you are in paid work for at least 16 hours per week, have been so for the last 6 months and are aged 18 or over but under 64, you are eligible for cover under the policy.
- If you have a joint mortgage, we can set up a policy that covers both you and your partner.
- If you have to make a claim, you will receive details of our Back to Work Services which are free, confidential and independent.

Significant and unusual exclusions or limitations

The maximum monthly benefit you may choose is 150% of your monthly mortgage repayment (including related insurance premiums) or £1,650, whichever is the least. Please refer to the Section “Benefits – the Limits” in your policy booklet for full details.

Your policy excludes some situations. These generally involve anything you already know about or that is caused by illegal or deliberate acts on your part. Please refer to the Section “What We don’t cover” in your policy booklet for full details but the most significant are outlined below.

- We will not pay claims for an accident or sickness resulting from:
 - A pre-existing medical condition. This is any medical condition which you knew about when cover starts or you’ve seen a doctor about in the 12 months before taking out the cover which persists or returns during the first 12 months of your policy.
 - Pregnancy or childbirth (unless there have been medical complications).
- We will not cover unemployment:
 - If you knew about it at the start of the policy or you are notified of it within the first 60 days of the policy. If you are taking out the policy after your mortgage was arranged, this period is extended to 120 days.
 - If it results from you resigning, retiring, taking voluntary redundancy or being dismissed for misconduct.
 - After the end of a fixed-term contract unless you have either been employed by the same firm for at least 2 years or are on a contract of at least 12 months which has been renewed at least once.
- If you are self employed you will need to provide proof that you can’t find enough work to cover your reasonable business and living expenses.
- You will need to register for a Job Seeker’s Agreement in order to be able to claim for unemployment.
- Your claim will not start until after the end of any period for which you’ve received payment in lieu of notice.
- We will not pay a Carer claim:
 - If you are not in receipt of, or awaiting a Carer’s Allowance.
 - If you knew that a member of your immediate family would require a Carer at the start of the policy or you became a Carer within the first 60 days of the policy. If you are taking out the policy after your mortgage was arranged this period is extended to 120 days.

Right of Cancellation

You have the right to cancel your policy during a period of 14 days from the day of purchase of the contract or the day on which you receive your policy booklet, whichever is the later. A full explanation of your cancellation rights can be found in your policy booklet.

How to Claim

Telephone 01903 273 609 between 9.00am and 5.00pm Monday to Friday.

The policy will be arranged and administered by
Select & Protect, PO Box 5730, Southend on Sea SS1 2ZT.

Select & Protect is authorised and regulated by the Financial Services Authority

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